

## INFORMATION OF THE DOCTORAL THESIS

**Thesis title:** *"Research on Financial risk at Vietnam Telecommunications Enterprises"*

**Speciality:** Administration

**Code:** 9.34.01.02

**PhD. Candidate:** Nguyen Thi Chinh Lam

**Scientific supervisors:**

1. **PhD. Tran Duc Lai**

2. **Prof. Bui Xuan Phong, PhD**

**Training institution:** Posts and Telecommunications Institute of Technology

### NEW FINDINGS OF THE THESIS

The research results show the following problems:

First, the term “financial risk” is a broad term that is fully open to different approaches. During the past many years, research works on this term have continued to be developed and further clarified the concept. This is completely consistent with the development of the economy, when economic transactions also gradually expand, new transaction methods are also gradually formed and gradually replaced many old methods and forms, premises form different approaches to the same problem. It is absolutely necessary to study and research to clarify the content of this concept, when businesses in general and telecommunications businesses in particular always have to face fluctuations in the economy.

Secondly, the theoretical research model built and proposed in the thesis is the result of the process of surveying and understanding published and recognized scientific researches. In this model, the concept of financial risk of telecommunications enterprises is a variable measured by 3 scales, these scales are appropriate and reliable. Therefore, this is also an open approach to the concept of corporate financial risk. With a fairly high correlation between the independent variable and the dependent variable reaching 99.8%, it can be said that this is an ideal result to ensure the reliability of the model, in which the profitability factor decides. very large degree of influence of financial risks of telecommunications enterprises

Third, in Vietnam, although telecommunications businesses operate from a monopoly model to a competitive model, that is, for a long time the telecommunications sector has been protected by the State in the process of doing business. businesses, creating a certain advantage in the economy (accumulating capital, market, business experience...) however, financial risks still appear in telecommunications businesses. The level of risk (ability to pay debts) of telecommunications enterprises is still low, but it exists for a long time and in many enterprises, so the problem of research Research, assessment and forecasting, development and implementation of measures to limit financial risk prevention is absolutely necessary.

Fourth, with the current economic context influenced by many factors, especially the digital revolution, telecommunications businesses not only compete in service and customer care .. but also innovate. the whole management process, but first of all, management thinking. However, managers also face the problem of prioritizing resources when they need to focus first on business for technical innovation without paying attention to financial risk management. financial risk is still low. But if this process continues for a long time, it is likely that in the future, when under the influence of many factors, the level of financial risk will increase, creating pressure on the operation of the business. Combined with the subjectivity in

the process of perception and management, it will create effects and disadvantages for telecommunications businesses.

### **APPLICATIONS, PRACTICAL APPLICABILITY AND MATTER NEED FURTHER STUDIES**

With the tested research model and recommendations proposed in the thesis, these results can be applied to the actual operation of Vietnam telecommunications enterprises. Specifically, newly established telecommunications businesses can apply the model to forecast their ability to face financial risks in the short and long term. This is also the next open research direction for the research topic

Based on the approach of the thesis for the research space is Vietnamese telecommunications enterprises and there are initial results, which can be applied or improved to be applied in enterprises in other fields such as: transportation, construction.. has not been selected for research.

**Confirmation of representative  
Scientific supervisor**

**PhD. Candidate**

**PhD Tran Duc Lai- Prof Bui Xuan Phong, PhD**

**Nguyen Thi Chinh Lam**